

Certification „Best Solvency“

Euler Hermes Rating GmbH has undertaken a review
of the annual financial statements for the years 2010-2013 of

Auvesta Edelmetalle AG

In total, Euler Hermes Rating GmbH confirms the Auvesta Edelmetalle AG
as of 31st December 2013 an excellent financial standing.



Hamburg, 21st November 2014

Euler Hermes Rating GmbH



Ralf Garrn
Managing Director